

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINGST 02418 132029Z
ACTION ARA-10

INFO OCT-01 ISO-00 SSO-00 AID-05 IGA-02 L-03 H-01
FEA-01 INT-05 ABF-01 AGR-05 USIE-00 INRE-00
CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00
TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 EPG-02 SIL-01
OMB-01 NSC-05 SS-15 STR-04 CEA-01 /091 W
-----132043Z 109550 /75

O 131945Z MAY 77
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC IMMEDIATE 5282

LIMITED OFFICIAL USE KINGSTON 2418

ARA FOR HEAVNER; EB FOR DUNFORD; DEPT PASS AID FOR LION AND
LEIPZIGER; TREASURY FOR MARESCA

E.O. 11652: N/A
SUBJECT: SUPPLEMENTARY INFORMATION ON GOJ 1976/77 & 1977/78 BUDGET

REFERENCE: KINGSTON 2215

1. BUDGET INFORMATION REQUESTED BY US ECONOMIC COOPERATION
TEAM JUST RECEIVED. WILL ATTEMPT TO HAVE 30-PAGE
DOCUMENT HAND CARRIED TO AID/W OVER WEEK-END. DOCUMENT
CONTAINS 1976/77 OUT TURN FIGURES SHOWING NET RESOURCE
GAP OF J\$472.9 MILLION SUPPORTED BY B.O.J. FINANCING
OF J\$386.8. INCLUDING 1975/76 OUTSTANDING OVERDRAFT OF
J\$105 MILLION. BALANCE SHORTFALL MADE UP BY RUNNING
CASH BALANCES DOWN J\$23.1 MIL, AND J\$62 MIL FROM COMMERCIAL
BANK PURCHASE OF TREASURY BILLS.

2. EXPENDITURE BUDGET FOR 1977/78 IS J\$1,273 MIL BUT
DOES NOT CONTAIN COMPLETE FUNDING FOR EMERGENCY PRODUCTION
PLAN, SHELVED PROGRAMMES AND CONTINGENCIES. TOTAL
REVENUES ARE PROJECTED AT J\$795.9 MIL BASED ON IMPORT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINGST 02418 132029Z

LEVEE OF 750 MIL CREATING ESTIMATED GROSS RESOURCE
GAP OF J\$477.9 MIL. GAP TO BE FINANCED IN PART BY
INTERNAL LOANS J\$88.5 MIL, INTERNAL BANK SECTOR LOANS
J\$20.0 MIL, EXTERNAL INSTITUTIONAL LOANS J\$79.5 MIL AND
SUPPLIERS CREDITS J\$4.0 FOR TOTAL J\$192.0 MIL LEAVING
A NET RESOURCE GAP OF J\$285.9 MIL TO BE FINANCED BY
OBTAINING ADDITIONAL LOANS.

3. RESOURCE GAP CAN BE WIDEN IN VIEW OF ANTICIPATED
SUPPLEMENTAL BUDGETARY REQUIREMENTS. GOJ ANTICIPATES
FINANCING TO MEET NET RESOURCE GAP OF \$J285.9 MIL TO COME
FROM POLITICAL LOANS I.E. TRINIDAD AND TABAGO \$J45.0
MIL ALTHOUGH THERE IS SOME DOUBT IT CAN BE APPLIED TO
BUDGET SUPPORT; EXTERNAL MARKET LOANS \$J35.0 MIL AND
PROGRAM SUPPORT LOANS FROM EXTERNAL DONORS \$J51.9 MIL
FOR TOTAL OF \$J131.1 MIL LEAVING TO BE FINANCED GAP
OF \$J154.8 MIL FOR 1977/78. AS NOTED ABOVE THAT GOJ LOAN
RESOURCE PROJECTIONS FOR 1977/78 INCLUDES \$J79.5 MIL
IN EXTERNAL INSTITUTIONAL LOANS.
DORRANCE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET
Control Number: n/a
Copy: SINGLE
Sent Date: 13-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINGST02418
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770169-0914
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770562/aaaachju.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 14773895-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 KINGSTON 2215
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2539439
Secure: OPEN
Status: NATIVE
Subject: SUPPLEMENTARY INFORMATION ON GOJ 1976/77 & 1977/78 BUDGET
TAGS: EFIN, JM
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/14773895-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009